GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:2674
ANSWERED ON:01.12.2016
FDI Policy for Aviation Sector
Jayavardhan Dr. Jayakumar

Will the Minister of CIVIL AVIATION be pleased to state:

(a) the Foreign Direct Investment (FDI) policy for civil aviation sector in general and airlines in particular;

(b) whether the Government proposes to open FDI in airlines;

(c) if so, the details thereof and if not, the reasons therefor;

(d) whether the Government has any proposal for formation of an independent Civil Aviation Authority of India, if so, the details thereof; and

(e) whether the Rs. 2,500 per hour under the Regional Connectivity Scheme be still valid, if the prices of Aviation Turbine Fuel prices rises and if so, the details thereof?

Answer

Minister of State in the Ministry of CIVIL AVIATION

(Shri Jayant Sinha)

(a): The Government has recently i.e. June, 2016, has raised the FDI limit in Civil Aviation sector. The details of FDI Policy in the Civil Aviation sector including airlines is annexed at Annexure A.

(b) & (c): No such proposal is under consideration of Government, at present.

(d) No Madam.

(e) Rs 2500 per hour is an indicative airfare.